



To: Business/Financial Editor

For Immediate Release

Asian Capital Holdings Announces 2010 Interim Results

HONG KONG, 10 August 2010 – **Asian Capital Holdings Limited** (Stock Code: 8295, “Asian Capital” or the “Company”), today announced its interim results for the six months ended 30 June 2010.

The Group’s turnover for the first half of 2010 was approximately HK\$9.44 million, representing a decrease of approximately 76.84% from that of 2009, as the Group no longer benefited from the exceptionally high revenue arising from Wide Gain Investment Limited for approximately HK\$32.29 million in the corresponding period.

Commenting on the results, **Mr. Patrick K.C. Yeung, Executive Chairman of Asian Capital**, said, “The slight loss in profits recorded for the last six months is primarily attributed to the professional fees and expenses incurred in relation to the Company’s listing on the GEM Board of the Hong Kong Stock Exchange, which is one-off in nature.

“The Group has recently acquired several new mandates. Currently, corporate resumption activities remain active, having booked income in the first six months of 2010 from 7 cases of Hong Kong listed companies seeking resumption of trading. The Group has also experienced a high level of M&A activities during the six month period, having been involved in 14 transactions. The Group continues to book income through performing the role of post-resumption compliance adviser for a Hong Kong main board listed company. Moreover, during the period, the Group acquired revenue from 3 litigation support and distressed asset recovery cases”, added Mr. Yeung.

Condensed Consolidated Income Statement

For the six months ended 30 June 2010

	Six months ended 30 June	
	2010 (Unaudited) HK\$'000	2009 (Unaudited) HK\$'000
Revenue	9,437	<u>40,742</u>
Other income and gains	39	<u>143</u>
Operating expenses	(12,343)	<u>(7,082)</u>
Profit/(Loss) before tax	(2,867)	<u>33,803</u>
Tax	(234)	<u>(422)</u>
Profit/(Loss) attributable to equity holders of the Company	(3,101)	<u>33,381</u>
Earnings/(Losses) per share attributable to equity holders of the Company		
- Basic (HK cents)	(0.34)	<u>3.71</u>
- Diluted (HK cents)	<u>N/A</u>	<u>N/A</u>



ASIAN CAPITAL
HOLDINGS LIMITED
卓亞資本有限公司

Financial Position

The Group continues to adopt a prudent financial management strategy and maintains a healthy liquidity position. The Group had cash equivalents of approximately HK\$64.43 million as at 30 June 2010 (31 December 2009: approximately HK\$41.48 million).

The net asset value of the Group as at 30 June 2010 stood at approximately HK\$65.67million, which was marginally higher than was anticipated in the Prospectus, primarily because of the effects of the operating profit excluding the Listing expenses.

Prospects and General Outlook

The Group has benefited from the Placing which has strengthened its capital base. The Directors will continue to pursue the business strategy of diversifying its income streams in the wake of continued, world-wide economic uncertainties. Engagements on hand and the opening up of Renminbi conversion suggests enhanced capital movements, which should lead to further business opportunities available to the Group in the coming future.

In terms of ongoing transactions, Asian Capital (Corporate Finance) Limited, the Group's main operating vehicle, has underwritten the open offer for Tack Fat Group International Limited (Provisional Liquidators Appointed) (Stock Code: 928) for HK\$150 million. This has been fully sub-underwritten and represents a follow-on service that the Group, as a result of the Listing which has strengthened its stronger capital base, is now able to provide to its clients.

In July, Asian Capital (Corporate Finance) Limited also secured for China Medical and Bio Science Limited (Provisional Liquidators Appointed)(Stock Code:8120) an in-principle resumption approval.

– Ends –

About Asian Capital Holdings Limited

The Group is principally engaged in corporate advisory activities involving the provision of a variety of corporate finance advisory services with a primary focus on companies listed in Hong Kong. The scope of corporate advisory services offered by the Group includes corporate resumption; advising on corporate finance activities of companies (whether listed or unlisted), including M&A, arranging pre-IPO fund raising for listing candidates and acting as independent financial adviser to listed companies; acting as sponsor in IPO exercises, advising listed companies on compliance requirements, and acting as compliance adviser to listed companies (whether post-IPO or post-resumption); services related to litigation support and distressed asset recovery and dealing in securities, both as principal and agent. The Group is also one of only some 10 Hong Kong firms, who have been approved by the CSRC to establish representative offices in China.

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