



PRESS RELEASE

DECEMBER 2022

Asian Capital Advises Beijing Blue Sky (6828.HK) on Successful Capital and Asset Injection Transactions

For immediate release

Asian Capital has advised Beijing Gas Blue Sky Holdings Limited (“**Beijing Blue Sky**”) on its landmark capital and asset injection transactions which have been successfully completed following its resumption of trading. **Asian Capital** has been appointed as the financial adviser to Beijing Blue Sky since early 2021, assisting the Company in formulating debt restructuring plans and executing capital and asset injection transactions which involve loan facility arrangement, issuance of shares and convertible bonds, and acquisition of a business which is principally engaged city gas operation in Guangxi Province.

The implementation of the Capital and Asset Injection Plan has provided Beijing Blue Sky an immediate cash inflow of HK\$1.5 billion and conducted to the entering into of a syndicated facility agreement between Beijing Blue Sky and a syndicated group of 13 banks for the refinancing of HK\$1 billion. Beijing Gas, a state-owned enterprise ultimately owned by the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality, has increased its stake in Beijing Blue Sky to 69.8%. With its extensive experience and knowledge in corporate restructuring and mergers and acquisitions, coupled with the staunch support from all professional parties, Beijing Blue Sky’s major shareholder and the SASAC, **Asian Capital** is pleased it has successfully assisted Beijing Blue Sky in executing all the transactions contemplated, for the benefit of all its stakeholders.



About Asian Capital

Asian Capital is a leading corporate finance house based in Hong Kong with origin tracing back to 1998 when Asian Capital (Corporate Finance) Limited was first established in response to demands from clients for a finance house with local knowledge and professional expertise in corporate restructuring and resumption. The firm is licensed by the Hong Kong Securities and Futures Commission and is active in providing a wide range of corporate finance services to publicly listed companies and private enterprises, particularly in the areas of corporate resumption, debt and corporate restructuring, mergers and acquisitions, divestments, fund raising and distressed asset recovery.

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